

**THE WATER DIVISION OF THE PARKERSBURG UTILITY BOARD
ANNUAL OPERATING BUDGET
BUDGET SUMMARY FISCAL YEAR 2015-2016**

OPERATING BUDGET SUMMARY

Description	Actual 2013-14	Budgeted 2014-15	Annualized 2014-15	Budgeted 2015-16
Revenues	7,521,116	7,630,075	7,553,735	7,545,500
<u>Less Operation and Maint Exp. + Admin Fee</u>	<u>3,828,450</u>	<u>4,137,678</u>	<u>3,877,399</u>	<u>4,284,066</u>
Revenue Available for Debt Service	3,692,666	3,492,397	3,676,336	3,261,434
<u>Less Other interest / bond fees</u>	<u>8,921</u>	<u>9,785</u>	<u>9,785</u>	<u>9,785</u>
Net Revenue Available for Debt Service	3,683,745	3,482,612	3,666,551	3,251,649
Principal Debt Service	1,846,331	1,929,040	1,950,599	2,046,177
<u>Interest Expense for Debt Service</u>	<u>729,982</u>	<u>648,690</u>	<u>650,631</u>	<u>565,844</u>
<u>Total Debt Service Requirements</u>	<u>2,576,313</u>	<u>2,577,730</u>	<u>2,601,230</u>	<u>2,612,021</u>
<u>Administrative Fee - Debt Service</u>	<u>31,286</u>	<u>31,285</u>	<u>31,285</u>	<u>31,286</u>
<u>Less Total Cost of Debt</u>	<u>2,607,599</u>	<u>2,609,015</u>	<u>2,632,515</u>	<u>2,643,307</u>
Bond Reserve Deposits	47,422	35,257	35,257	35,257
Depreciation Fund Deposits	377,000	382,000	378,000	378,000
Net Revenue Available for Capital Expenditures	683,010	487,625	652,064	226,371
<u>Less Capital Expenditures</u>	<u>1,307,283</u> (1)	<u>1,110,000</u> (2)	<u>1,370,598</u> (2)	<u>1,038,500</u> (3)
Surplus/(Deficit)	<u>(624,273)</u> (1)	<u>(622,375)</u> (2)	<u>(718,534)</u> (2)	<u>(812,129)</u> (3)
Debt Ratio	1.430	1.351	1.410	1.245

(1) Paid with operating funds

(2) Paid with operating funds, depreciation fund, Source Water Protection grant and lease/purchase agreement

(3) Paid with operating funds

**THE WATER DIVISION OF THE PARKERSBURG UTILITY BOARD
OPERATING BUDGET
REVENUE SUMMARY**

Description	Actual 2013-14	Budgeted 2014-15	Annualized 2014-15	Budgeted 2015-16
Water Service Charges:				
--Metered sales	7,058,500	7,185,000	7,100,000	7,100,000
--Private fire protection	245,122	240,000	243,000	240,000
--Penalties	171,266	165,000	170,000	165,000
<u>--Uncollectible Accounts</u>	<u>(35,707)</u>	<u>(35,925)</u>	<u>(35,500)</u>	<u>(35,500)</u>
Total Water Service Charges	7,439,181	7,554,075	7,477,500	7,469,500
 Other Water Revenue:				
--Tap & Reconnection Fees	46,898	40,000	43,000	40,000
--Gain / Loss Sale of Assets	(574)	0	0	0
<u>--Misc service revenues</u>	<u>23,777</u>	<u>25,000</u>	<u>23,000</u>	<u>25,000</u>
Total Other Revenue	70,101	65,000	66,000	65,000
 <u>Interest Income</u>	 <u>11,834</u>	 <u>11,000</u>	 <u>10,235</u>	 <u>11,000</u>
 Total Revenues	 <u>7,521,116</u>	 <u>7,630,075</u>	 <u>7,553,735</u>	 <u>7,545,500</u>

**THE WATER DIVISION OF THE PARKERSBURG UTILITY BOARD
OPERATING BUDGET
OPERATING AND MAINTENANCE EXPENSES**

	Actual 2013-14	Budgeted 2014-15	Annualized 2014-15	Budgeted 2015-16
Apportioned Expenses				
Technical (drafting, surveying, inspection)	239,168	242,542	239,647	223,775
General and Administrative	465,696	491,548	475,557	546,761
<u>Billing and Collections</u>	<u>190,459</u>	<u>222,398</u>	<u>203,333</u>	<u>244,796</u>
Total	895,323	956,488	918,537	1,015,332
Meter Reading				
Labor & Benefits	357,349	394,267	349,194	397,637
ARC Insurance	5,640	(1,620)	12,488	15,960
Civil Service Retirement	0	0	0	0
Contracted Labor	0	0	0	0
Water meter maintenance	6,954	13,500	13,501	15,000
Supplies & expenses	34,218	42,000	39,161	51,712
Utilities	7,963	10,700	7,976	4,100
<u>Meter reading expenses</u>	<u>4,399</u>	<u>4,750</u>	<u>4,693</u>	<u>5,000</u>
Total	416,523	463,597	427,013	489,409
Water Treatment Plant				
Labor & Benefits	696,600	757,519	716,691	768,078
ARC Insurance	9,024	(2,592)	21,600	25,536
Civil Service Retirement	0	0	0	0
Purchased Water	0	0	0	0
Supplies and Expenses	219,634	226,830	213,978	232,200
Customer Relations	8,264	10,000	10,000	10,000
Facilities maintenance expenses allocated	57,236	60,055	69,628	67,318
Maintenance of equipment	77,654	123,500	100,672	123,000
Utilities & telephone	398,430	425,000	352,955	416,800
Maint. Structures	49,216	63,000	41,594	58,000
<u>Rolling Stock, dept & powered equipment</u>	<u>8,444</u>	<u>9,000</u>	<u>7,850</u>	<u>9,000</u>
Total	1,524,502	1,672,312	1,534,968	1,709,932

**THE WATER DIVISION OF THE PARKERSBURG UTILITY BOARD
 OPERATING BUDGET
 OPERATING AND MAINTENANCE EXPENSES (continued)**

	Actual 2013-14	Budgeted 2014-15	Annualized 2014-15	Budgeted 2015-16
Booster Station Maintenance				
Facilities maintenance expenses allocated	19,078	20,018	23,209	22,439
Maintenance Pumping Equipment	32,528	26,000	30,151	32,000
Maintenance of Structures	27,507	26,400	20,838	26,500
<u>Utilities, Phone</u>	<u>36,597</u>	<u>41,750</u>	<u>32,876</u>	<u>40,000</u>
Total	115,710	114,168	107,074	120,939
Water Distribution & Transmission				
Labor & Benefits	586,472	627,217	601,863	638,256
ARC Insurance	8,178	(2,268)	19,913	25,536
Labor & Benefits Distributed	(329,707)	(363,786)	(334,290)	(370,188)
Maintenance of distribution mains	282,143	300,000	287,185	300,000
Maintenance of service lines	219,171	250,000	262,996	260,000
Maintenance of hydrants	29,822	25,000	10,566	30,000
Maintenance other	27	2,000	0	2,000
Maintenance structures & improvements	3,138	5,000	3,129	5,000
Transmission line tools & supplies	11,413	17,500	10,220	15,500
Supplies & Expenses	22,865	23,250	19,919	25,750
Utilities & telephone	8,089	11,200	8,306	16,600
<u>Rolling Stock, dept & powered equipment</u>	<u>34,781</u>	<u>36,000</u>	<u>0</u>	<u>0</u>
Total	876,392	931,113	889,807	948,454
Grand Total Operating & Maintenance	<u>3,828,450</u>	<u>4,137,678</u>	<u>3,877,399</u>	<u>4,284,066</u>

**THE WATER DIVISION OF THE PARKERSBURG UTILITY BOARD
OPERATING BUDGET
CAPITAL EXPENDITURES**

Description	Actual 2013-14	Budgeted 2014-15	Annualized 2014-15	Budgeted 2015-16
meters	10,583	200,000	168,061	190,000
tools, shop, & field equipment	49,728	13,000	18,781	41,000
power operating equipment	46,851	110,000	109,617	6,000
office furniture & equipment & software	0	0	0	0
communication equipment	0	25,000	0	20,000
transportation equipment	7,069	54,000	127,074	27,500
booster stations	0	9,000	0	14,000
water treatment plant & wells	176,662	100,000	113,937	161,000
VFD & motor upgrade at wells	500,722	0	282,219	0
distribution reservoirs	6,247	11,000	0	11,000
lab equipment	2,069	10,000	0	0
distribution mains	179,144	200,000	98,926	190,000
leak detection investigation	0	0	0	0
Emergency Interconnection Study	0	60,000	14,194	50,000
service lines	94,285	100,000	123,082	100,000
hydrants	47,648	50,000	61,543	50,000
system engineering study	0	35,000	0	35,000
GIS mapping / software	25,398	0	0	0
power generation equipment	105,382	0	10,471	0
miscellaneous general plant	446	0	0	0
structures & improvements - plant	0	0	15,031	0
structures & improvements - distribution	11,703	95,000	2,000	80,000
structures & improvements - shared	0	0	120,334	25,000
customer service land	0	0	92,854	0
land and land rights	300	8,000	495	8,000
<u>customer assisted construction</u>	<u>43,046</u>	<u>30,000</u>	<u>11,979</u>	<u>30,000</u>
TOTAL CAPITAL EXPENDITURES	<u>1,307,283</u>	<u>1,110,000</u>	<u>1,370,598</u> 0	<u>1,038,500</u> 0