



PRESS RELEASE – FOR IMMEDIATE PUBLICATION

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AUSTIN FC ANNOUNCES UPDATED NORTH BUILDING DESIGN AT STADIUM; ENHANCED PLAN INCLUDES ADDITION OF BEER HALL, EXPANDED TEAM MERCHANDISE STORE, AND NEW GROUP HOSPITALITY FEATURES

Stadium’s three-story North Building will now house 400-person capacity “Beer Hall”, a two-level Austin FC merchandise store, and a variety of group hospitality options

Austin, Texas (July 14, 2020) – Austin FC, the 27th Club in Major League Soccer (MLS), announced a design update to the stadium’s “North Building”. The three-story structure forms the northern perimeter of the Club’s privately financed \$260 million stadium, scheduled to open in Spring 2021. The North Building design has been updated to prominently feature a new Beer Hall available to all ticketed guests before, during, and after stadium events. The newly created interior-space will feature 18 taps, 20 TV screens, a large video wall, and air-conditioning in the 400-person capacity space. The Beer Hall will be located on the second floor of the building and will also feature a limited set of food options accompanying the wide selection of beers and other drink options.

The revised North Building has been re-programmed to also accommodate an enlarged Austin FC merchandise store plan, expanding from 3,000 square feet on one level to 5,000 square feet across two levels. The second level of the merchandise store will be accessible to the Beer Hall, which is also on the second level. The third level of the North Building will now include flexible hospitality opportunities for groups of 10 – 50 people. The revised third floor layout provides elevated stadium views from above the north goal with private catering options for designated North Building groups. In addition to accommodating group outings for Austin FC matches, the third level will also host groups for other special events including concerts and other sporting competitions.

“The North Building design update represents an investment in guest amenities which we believe will be in high demand during a stadium event,” commented Andy Loughnane, Austin FC President. “The driving force behind this important upgrade was our desire to create natural gathering areas while simultaneously enhancing food, drink, and Austin FC merchandise service capabilities.”

In addition to the Beer Hall, which will remain open after each Austin FC regular season match, the indoor/outdoor East Club will also convert into a post-match space for all ticketed guests at the

conclusion of all Austin FC regular season and playoff matches. The East Club is a private membership benefit for East Club members before and during all Austin FC regular season and playoff matches.

Austin FC will occupy limited office space in the North Building in addition to locating technical staff at St. David's Performance Center, while select business staff will be located at the 1835 Kramer Lane office in the near-term. The North Building façade, facing the interior of the stadium, has been custom-designed to accommodate expandable seating capacity in future years should the Club elect to do so. The stadium will open in 2021 with a capacity of approximately 20,500 seats.

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About Austin FC

Austin FC joined Major League Soccer (MLS) as the 27th club in January 2019 and is the City of Austin's first major league team. Austin FC will officially begin play in 2021 in a new, 100% privately financed, \$260 million, state-of-the-art soccer stadium and public park in Austin.

Austin FC operates Austin FC Academy, the fully funded boys development academy, which aims to represent the highest level of competition for elite players in Central Texas. It serves as the feature pathway to MLS for the region's most talented young players.

Austin FC's parent company and ownership group is Two Oak Ventures, the entity which manages Austin FC and affiliated assets, including the MLS soccer park and stadium under construction at 10414 McKalla Place in Austin, Texas, and St. David's Performance Center, the \$45 million training facility of the Club and Austin FC Academy, scheduled to open in Spring 2021. St. David's Performance Center will be located at the Parmer Innovation Center in Northeast Austin.